NATIONAL CURRICULUM STATEMENT (NCS) 2012

ECONOMIC AND MANAGEMENT SCIENCES

CAPS ORIENTATION 2013 • SENIOR PHASE GRADE 7-9

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ECONOMIC AND MANAGEMENT SCIENCES

basic education
Department:
Basic Education
REPUBLIC OF SOUTH AFRICA

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Name: Province:

District: Cell no

ECONOMIC AND MANAGEMENT SCIENCES

WHAT IS ECONOMIC AND MANAGEMENT SCIENCES?

The subject Economic and Management Sciences deals with the efficient and effective use of different types of private, public or collective resources to satisfy people's needs and wants. It reflects critically on the impact of resource exploitation on the environment and on people. It also deals with effective management of scarce resources in order to maximise profit.

Economic and Management Sciences is a practical subject that equips learners with real-life skills for personal development and the development of the community. The tasks set should contribute to personal development and should promote the idea of sustainable economic growth and the development of the community.

The table below indicates the main topics in the Economic and Management Sciences curriculum.

WEIGHTING OF CURRICULUM AND ECONOMIC AND MANAGEMENT SCIENCES TOPICS

Weighting of the curriculum	Topic
The economy (weighting of 30%)	1. History of money
	2. Need and wants
	3. Goods and services
	4. Inequality and poverty
	5. The production process
	6. Government
	7. The National Budget
	8. Standard of living
	9. Markets
	10. Economic systems
	11. The circular flow
	12. Price theory
	13.Trade unions
Financial literacy (weighting of 40%)	1. Savings
	2. Budgets
	3. Income and expenditure
	4. Accounting concepts
	5. Accounting cycle
	6. Source documents
	7. Financial management and keeping of records
Entrepreneurship (weighting of 30%)	1. Entrepreneurial skills and knowledge
	2. Businesses
	3. Factors of production
	4. Forms of ownership
	5. Sectors of the economy
	6. Levels and functions of management
	7. Functions of a business
	8. Business plan