education

Department:
Education
REPUBLIC OF SOUTH AFRICA

ACCOUNTING

EXAMINATION GUIDELINES

GRADE 12
2009

This guideline consists of 5 pages.

STIPULATION OF MINIMUM CONTENT FOR THE GRADE 12 2009 ACCOUNTING EXAMINATIONS

INTRODUCTION

In order to assist teachers in their preparation of learners for the Grade 12 examination scheduled for November 2009, the Department of Education is providing schools with an Examination Guideline that stipulates the minimum standards that must be covered by all learners. Schools are nevertheless encouraged to ensure that all assessment standards prescribed in the National Curriculum Statement are covered.

The annexure reflects the topics which will be regarded as minimum content for the Grade 12 national examination for 2009.

The attention of teachers is also drawn to the following requirements as stipulated in the Subject Assessment Guidelines.

Optimal weighting of Learning Outcomes (refer to page 7 of SAG):
It is essential that the three learning outcomes are covered in the appropriate weighting according to the published Subject Assessment Guidelines:

LO1	Financial Accounting	50%-60%
LO2	Managerial Accounting	20%-25%
LO3	Managing Resources	20%-25%

Assessment Standards (refer to page 13 of SAG):
Only Grade 12 assessment standards are covered in the Grade 12 Accounting NSC examination, but prior knowledge from previous grades may be included up to a weighting of 20% provided this prior knowledge is relevant to Grade 12 Assessment Standards.

Assessment Standards stipulated specifically for Grade 12	80%
Assessment Standards stipulated in previous grades which impact on assessment in Grade 12	20%

Cognitive levels (refer to page 13 of SAG):
Each examination must cater for a range of cognitive levels. The following is used as a guideline to compile examinations:

Basic thinking skills (e.g. factual recall, low-level application and low-level comprehension)	30%
Moderately high thinking skills (e.g. more advanced application, interpretation and low-level analysis)	40%
Higher-order thinking skills (e.g. advanced analytical skills, synthesis and evaluation).	30%

The following table of Bloom's taxonomy is provided as a guide:

BLOOM'S TAXONOMY	WEIGHTING	BLOOM'S REVISED TAXONOMY
Evaluation	**30%**	Creating
Synthesis		Evaluating
Analysis	**40%**	Analysing
Application		Applying
Understanding	**30%**	Understanding
Knowledge		Remembering

Attention is also drawn to the points which are explained in detail on pages 7 – 9 of the SAG:

- Learners must acquire communication and decision making skills (page 8)
- The renewed focus on ethics and accountability must be reinforced in the learning process (page 8)
- The recording function must be considered at all times (page 8)
- Activities should expose learners to evaluation of financial information in new and unfamiliar situations (page 9)
- Teachers must seek ways to integrate Learning Outcomes and Assessment Standards in teaching and assessment activities (page 9).

Part A attached
Reflects a summary of the assessment standards affected by the stipulation of minimum content for the November 2009 examination papers.

Part B attached
Reflects a complete list of examinable topics.

PART A

SUMMARY OF ASSESSMENT STANDARDS AFFECTED BY THE STIPULATION OF MINIMUM CONTENT TO BE EXAMINED IN GRADE 12

Grade	Refer to the following LOs & ASs	Topics	Explanation
Grade 12	12.1.2	Recording unique differences relating to companies and close corporations.	Content in these ASs will be limited to **companies** only. Refer to SAG. These topics should be assessed at the school and will not be extensively covered in year-end summative examinations. Teachers should focus on unique accounts in the context of companies. Teachers are also advised to cover the differences between **companies** and **close corporations**, but for background knowledge only.
	12.1.2	Source documents, journals and ledgers.	
	12.1.3	Accounting equation	As these aspects are covered extensively under **companies**, they will not be examined in the context of **close corporations**.
	12.1.5	Final accounts	
	12.1.5	Preparation, analysis and interpretation of financial statements	
ALL OTHER GRADE 12 ASSESSMENT STANDARDS ARE EXAMINABLE IN FULL			

PART B

CHECKLIST FOR EXAMINATIONS

Assessment standard content has been abbreviated below.

Refer to the NCS, LPG & SAG for further descriptions and weighting of learning outcomes.

Examinations in Grade 12 will address Grade 12 assessment standards, although aspects of Grade 10 and 11 assessment standards might impact on these.

Refer to SAG for the extent to which assessment standards of Grades 10 and 11 can be included in Grade 12 examinations.

GRADE 12		Exam
12.1.1	Concepts / GAAP – manufacturing (define & explain)	✓
12.1.1	Concepts / GAAP – close corporations (define & explain)	✓
12.1.1	Concepts / GAAP – companies (define & explain)	✓
12.1.2	Recording unique differences only – companies only (not CC)	✓
12.1.3	Accounting equation – companies only (not CC)	✓
12.1.4	Analyse & interpret bank, debtors and creditors reconciliations – sole trader	✓
12.1.5	Final accounts – companies only	✓
12.1.5	Financial statements – Income Statement – companies only (not CC)	✓
12.1.5	Financial statements – Balance Sheet – companies only (not CC)	✓
12.1.5	Financial statements – Notes – companies only (not CC)	✓
12.1.5	Financial statements – Cash Flow Statement – companies only (not CC)	✓
12.1.5	Analysis & interpretation of financial statements – companies only (not CC)	✓
12.1.6	Analyse company published financial statements and audit report	✓
12.1.7	Apply principles of VAT in different situations	✓
12.2.2	Prepare, present, analyse & report on cost information – manufacturing	✓
12.2.2	Production Cost Statement (prepare, present, analyse, report)	✓
12.2.2	Trading and Profit & Loss Statements (prepare, present, analyse, report)	✓
12.2.2	Unit costs & break-even (prepare, present, analyse, report)	✓
12.2.3	Analyse and interpret Projected Income Statement – sole trader	✓
12.2.3	Analyse & interpret Cash Budget – sole trader	✓
12.3.3	Interpret and report on movement of assets in financial statements	✓
12.3.4	Validate and calculate inventories – different inventory valuation methods	✓
12.3.5	Disciplinary and punitive measures, code of ethics, professional bodies	✓
12.3.6	Apply internal control and internal audit processes	✓